State of lississippi





OFFICE

JACKSON

The within and foregoing Charter of Incorporation of

COMMUNITY DEVELOPMENT FOUNDATION

is hereby approved.

In testimony inhereof, I have hereunds set my hand and caused the Great Seal of the State of Mississippi to be affixed this wonty-circle day of

September 19 48

Receipt No. 1795 L

By the Governor

Secretary of State

Recorded in the 'secretary of State's office this the twenty-firs's day of September, 1948.

Haber Ladner, Furnished by Manager Mad. Secretary of State, Jackson, Miss.

Use this form and acknowledgments in making application for Charter of Incorporation in Mississippi.

THE CHARTER OF INCORPORATION OF

2. The names of the incorporators are:	,		
Julius G. Berry	Postoffice_	Tupelo, Mississippi	
V. E. McClure	Postoffice	Tupele, Mississippi	
P. McCarty		Tupele, Mississippi	
Britt A. Rogers, Jr.	PostofficePostoffice	Tupelo, Mississippi	
. L. Spight, Jr.	Postoffice	Tupelo, Mississippi	
Robert W. Reed, Jr.	Postoffice	Tupelo, Mississippi)
G. Purnell G. Milam. Jr.	, , , , , , , , , , , , , , , , , , ,	Tupelo, Mississippi	
edford Loako sorge McLean	Postoffice Postoffice	Tupelo, Mississippi Tupelo, Mississippi Tupelo, Mississippi Tupelo, Mississippi	

4. Amount of capital stock and particulars as to classes thereof:

Mene. This corperation is a new profit, non stock, non dividend paying corporation, and no capital stock is required.

5. Number of shares for each class and par value thereof: There shall be no shares of steck in the corporation, this corporation to be a Community Development Foundation operated without profits to the stock holders for the public good, and is to declare no dividends to the stock helders and there shall be no individual liability against the members for corporation debts; but the entire corporation shall be liable for the claims of creditors of the Foundation. The charter members of said corporation are those making this application, but they and such other members as the corporation may have from time to time, shall have the right to elect other members of the corporation, persons who may be interested in the purposes thereof, and shall provide by-laws for the government of the election and reception of members, which shall be in accord with the provisions of Chapter 100 Code of 1930 and especially Section 4131 thereof.

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7. The purpose for which it is created: .

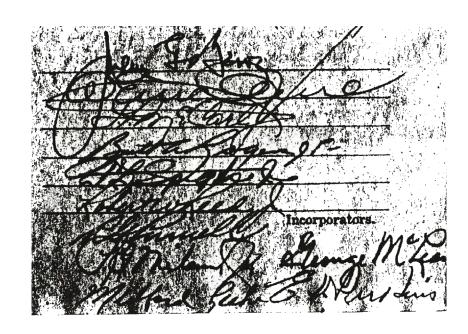
To coordinate, initiate, premete, develop and assist in the financing, management and direction of enterprises leading to the upbuilding of the community, including agriculture, industry, trade, recreation, education, and other matters of civic interest; said community development foundation may own property, real, personal and mixed, may acquire the same by purchase, gift, lease, devise, bequest or otherwise; may lease property, may contract and be contracted with; may award prizes and premiums; may employ officers; agents and servants; may create a reserve fund for protection against deficits or losses in future years, which reserve fund, upen dissolution of the corporation shall be first applied to the payment of all outstanding obligations and then shall be considered a trust fund for the benefit of the public in a fifty mile radius of Tupele, Mississippi, provided however, that hone of the powers herein granted shall be valid if in conflict with the constitution and laws of the State of Mississippi.

The rights and powers that may be exercised by this corporation, in addition to the feregoing, are these conferred by Chapter 100, Code of Mississippi of 1930, and amendments thereto.

The rights and powers that may be exercised by this corporation, is addition to the foregoing are those conferred by Chapter 4, Title 21. Code of Mississippi of 1942, and smembers thereto.

8. Number of Shares of each class to be subscribed and paid for before the corporation may pegus pusiness

None. There being no shares of stock in this serperation and it being organized a non-profit community development foundation as provided by Section 4131 Chapter 100, Code or 1930, the foundation is authorized to begin business upon the approval of this charter.



ACKNOWLEDGMENT

STATE OF MISSISSIFFI					
County of Lee					
This day personally appeared before me, the under	ersigned authority Julius G. Berry				
W. E. McClure, L. P. McCarty, Britt	A. Regers, Jr., Robert W. Reed, Jr.				
F. L. Spight, Jr., R. G. Purnell, L. George McLean and E. D. Perkins	G. Milam, Jr., Medford Leake,				
incorporators of the corporation known as the Community Development Foundation					
who acknowledged that (XX) (they) signed and executed the above and foregoing articles of incorporation a					
(5%) (their) act and deed on this the 15 day of					
My commission	mis ada Carney				
	Notary Public, Lee County, Miss.				
CMARD OF MICCICATON					
STATE OF MISSISSIPPI					
County of					
This day personally appeared before me, the under	ersigned authority				
,					
incorporators of the corporation known as the					
	ted the above and foregoing articles of incorporation as				
(his) (their) act and deed on this the day of	, 194				
1					
STATE OF MISSISSIPPI					
County of					
This day personally appeared before me, the unde	rsigned authority				
	,				
• 33					
incorporators of the corporation known as the					
	ed the above and foregoing articles of incorporation as				
(his) (their) act and dead on this theday of	, 194				
					
Descrived at the office of the Secretary of State th	is the 20 day of Deplumber				
Received at the office of the Secretary of State th					
A.D. 194 D, together with the sum of \$/O	deposited to cover the recording fee, and referred				
to the Attornev General for his opinion.	Heher Gadner				
	Secretary of State.				
	Jackson, Miss., September 2001;948				
I have examined this charter of incorporation and stitution and laws of the state, or of the United States.	am of the opinion that it is not visitative of the con-				
I have examined this charter of incorporation and	Treek f. free				
I have examined this charter of incorporation and stitution and laws of the state, or of the United States.	Attorney General.				
I have examined this charter of incorporation and stitution and laws of the state, or of the United States.	Attorney General.				